

## Relational Security Licenses Financial Institution Shared Assessments Controls in RSAM™ Risk Assessment & Compliance Management Software

Secaucus, NJ - July 2, 2007: Relational Security Corporation, providers of the best of breed risk assessment & compliance management software- RSAM™ which assists clients with their governance, risk and compliance initiatives, today announced that they have licensed the standards of the Financial Institution Shared Assessments Program. Through a licensing agreement with BITS, Relational Security will incorporate the Shared Assessments Program's Standardized Information Gathering questionnaire and Agreed Upon Procedures into RSAM's assessment templates.

The Shared Assessments Program controls will be added to RSAM's existing controls library, which already includes a comprehensive set of controls from other prominent standards such as ISO 17799, COBIT, NIST and FFIEC. Relational Security's customers can now utilize the Shared Assessments controls within the RSAM software more readily and take advantage of all the rich features available in RSAM's technology and methodology. The Shared Assessments controls will be available to co-exist with other control templates, allowing clients to choose the most appropriate control sections or domains that are relevant to their environment.

"This exciting partnership will add tremendous value not only to our Financial Services clients and their Service Providers but also the rest of our portfolio of Clients. Shared Assessments Program controls are based on internationally recognized frameworks such as ISO 17799, which many other industries will benefit from. Incorporating such a standard into our mature assessment & compliance management solution will provide significant cost savings to our Clients and their Service Providers" said Vivek Shivananda, President & CEO of Relational Security. "In today's competitive marketplace, it is quite common to see Customers sensitive data being stored, transferred and processed by many Service Providers. It is very critical for Organizations to have a consistent assessment & control framework to assess Service Provider risks and manage these risks on an ongoing basis. From a Service Provider standpoint, adhering to common industry standard control frameworks like the Shared Assessments standards to self-assess their risk posture will allow them to stay focused on their internal controls rather than filling out the same type of survey over and over again for each customer," added Shivananda.

The Financial Institution Shared Assessments Program was launched in 2006 as an innovative way for financial institutions to evaluate IT service providers. The Financial Institution Shared Assessments Program offers efficiencies and cost savings to financial institutions and service providers through a rigorous alternative to traditional service provider assessment methods. The Financial Institution Shared Assessments Program was developed by BITS in collaboration with these top financial institutions:

- Bank of America Corporation
- The Bank of New York Company, Inc.
- Citigroup Inc.
- JPMorgan Chase & Co.
- U.S. Bancorp

- Wells Fargo & Company

“We commend Relational Security for licensing the Shared Assessments Program standards,” said Catherine A. Allen, Chairman and CEO of The Santa Fe Group, which administers the Shared Assessments Program for BITS. “By incorporating industry standards for security into its products, Relational Security demonstrates its commitment to meeting the security needs of its financial institution clients.” Ms. Allen is the former CEO of BITS, and was the organization’s leader when the Shared Assessments Program was developed and launched.

### **About Relational Security**

Relational Security Corporation provides an enterprise class, best of breed risk assessment/management and compliance software - RSAM™ to assist clients with their governance, risk and compliance initiatives. Relational Security’s client roster is an impressive listing of over 75 Large, Marquee & Fortune 1,000 organizations across a variety of vertical industries including financial services, insurance, healthcare, technology, education, government and energy, which have selected RSAM™ for their Risk Assessment, Compliance and Risk Management efforts. For additional information visit <http://www.relsec.com>

### **About RSAM™**

Relational Security’s flagship product RSAM™ is built on an open and flexible framework that quickly adapts to any institution’s environment. RSAM™ blends an intuitive multi-user, web-based interface with practical, enhanced risk assessment methodology that can be used to assess risks, controls, and the compliance of technical, physical, and administrative assets, business functions, processes and more. The underlying principle of the RSAM™ technology is to gather intelligent and consistent information to help institutions qualify and quantify risk based on business criticality and compliance requirements.

RSAM™’s road-tested control templates/domains provide comprehensive libraries of controls to choose from, making it easier for clients to roll out their assessments. In addition to the assessment control templates available from Relational Security (such as HIPAA, PCI, GLBA/FFIEC, NIST, ISO 17799, TSP, BITS-FISAP, SOX, COBIT and more), RSAM™ provides the ability to add in-house or customized “standards” or “compliance” modules, making RSAM™ a complete solution for an institution’s risk and compliance needs.

### **About BITS**

BITS was created in 1996 to foster the growth and development of electronic financial services and e-commerce for the benefit of financial institutions and their customers. A division of The Financial Services Roundtable, BITS works to sustain consumer confidence and trust by ensuring the security, privacy and integrity of financial transactions. BITS provides intellectual capital and addresses emerging issues where financial services, technology and commerce intersect, acting quickly to address problems and galvanize the industry. BITS’ efforts involve representatives from throughout our member institutions, including CEOs, CIOs, CISOs, and fraud, compliance and vendor management specialists.